Checks were the payment format most frequently targeted for fraud, with 93 percent of attacked organizations reporting that their checks were involved.*

EVALUATE SIGNATURES AUTOMATICALLY

In addition to financial losses that often come with fraudulent activity, customer loyalty can also be affected when unfavorable news hits the streets. To offset potential negative outcomes of any kind – and discover more forgeries before losses occur – banks can now automate the review of signatures for on-us checks with SENTRY: SigCheck™.

Reduce fraud losses by automatically searching on-us check images and
• extracting applicable signatures
• comparing the current signature to those in a verified database
• assigning a confidence score of 0 to 100 to each check, based on how well signatures match
• enabling suspect check images and reference signatures to be displayed in a workflow application
• logging results and creating a suspect list for other applications

SENTRY: SigCheck is fast, flexible and completely auditable, making it the perfect complement to teller, back office and branch capture systems.

* 2011 Association for Financial Professionals’ Payments Fraud Survey
The unique signature comparison engine of SENTRY: SigCheck allows potential check fraud to be spotted automatically, saving time in verification. In addition, the program

- gives institutions the ability to set their parameters on account types, amounts, and more
- allows the focus to be on specific problem areas by implementing different thresholds
- supports flexible, rules-driven control over multiple signers on each account
- reviews more checks without adding more staff
- proves due diligence
- helps staff make faster decisions on more lower-threshold items
- processes larger quantities of potentially fraudulent items much more efficiently
- adheres to current industry standards for image exchange
- increases productivity and reduces fraud, often paying for itself in as little as six months

SENTRY: SigCheck automatically extracts, cleans and compares signatures to profile signatures in your database.

Learn more about what SQN can offer you.
Visit www.sqnbankingsystems.com
Call us at 609.261.5500 or 888.SIG.SCAN (888.744.7226)