



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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SQN Banking Systems Partners with ELOGIC Technologies to Provide Fraud Management Solutions

--Fraud detection software helps financial institutions abroad with security, fraud management--

Rancocas, N.J., Nov. 24, 2008— Rancocas, N.J.-based [SQN Banking Systems](#), a provider of integrated [fraud detection](#) and process improvement products for the financial industry, has partnered with Bangalore, India-based [ELOGIC Technologies](#), to assist Indian financial institutions with fraud detection. ELOGIC Technologies is a leading provider of information technology, IT enabled services and electronic document management systems (EDMS) for the Indian banking industry. The partnership between ELOGIC and SQN will provide an integrated software management system to help increase security measures and reduce fraud.

“SQN Banking Systems is a premier partner for ELOGIC in delivering some of the best fraud management solutions and services to the banking industry,” said TD Prakash, managing director of ELOGIC Technologies. “Our strategic alliance with SQN to deliver global support on a 24/7 basis is a great value addition for our mutual customers across the world.”

SQN’s fraud detection products and services will complement ELOGIC’s [E-Security division](#), which offers greater security in the area of Mobile Public Key Infrastructure (PKI). Mobile PKI is a key technology that enables account holders to conduct banking transactions through their mobile phones safely and securely.

“Fraud is an industry problem worldwide,” said Stan Jaslar, chief technology officer at SQN. “ELOGIC and SQN have combined resources to assist financial institutions in their efforts to quickly detect and prevent bank fraud. This partnership also allows SQN to increase its presence in the international banking sector and position the company for future endeavors in that area.”

SQN Banking Systems is one of the leading providers of image-survivable check security solutions, software and products. ELOGIC Technologies partners with leading companies around the world to provide E-Security services, productivity enhancement solutions, workflow engineering and IT infrastructure services for the banking community.

About ELOGIC Technologies

Bangalore, India-based ELOGIC Technologies is a leading provider of information technology (IT) and IT enabled services. ELOGIC focuses on E-Security services, productivity enhancement solutions, EDMS, workflow engineering and IT infrastructure services for the banking industry. ELOGIC's mission is to provide services with uncompromising quality and integrity to banking institutions worldwide. For more information, visit www.elogic.co.in.

About SQN Banking Systems

For more than 20 years, SQN Banking Systems has provided integrated fraud detection and process improvement products for the financial industry, meeting the needs of financial institutions of all sizes. The SENTRY suite of products includes software for exception item processing, image fraud detection tools, automated signature comparison, signature verification and display, transaction analysis and safe deposit operations management. More than 500 SQN customers have improved their earnings and reduced check fraud losses by as much as 84 percent with SENTRY. For more information, visit SQN's Web site at www.sqnbankingsystems.com.

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